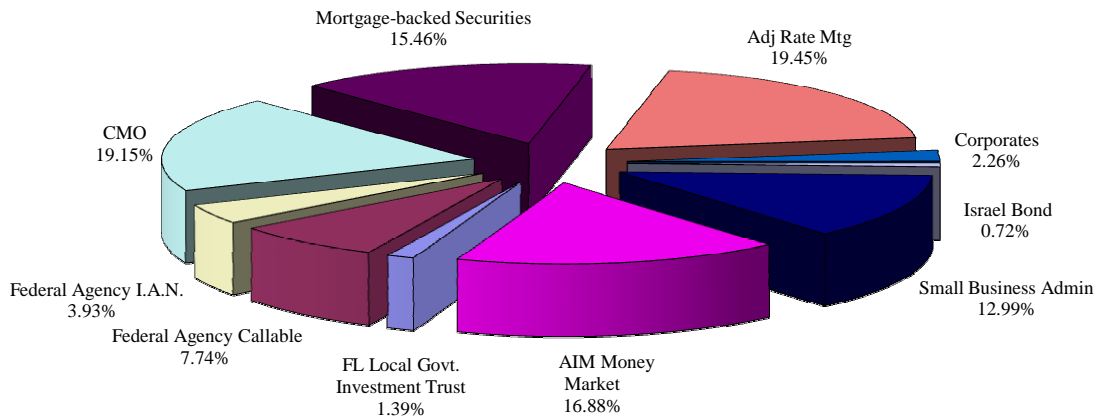


Investment Summary Report
Month Ending 01/31/10



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of January 31, 2010</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$28,863,827	1.39%
Callable Government Sponsored Enterprises (GSE's)	\$160,421,028	7.74%
Index Amortizing Notes (IAN's)-GSE's	\$81,474,890	3.93%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$396,757,360	19.15%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$320,330,350	15.46%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$402,979,051	19.45%
Corporates	\$46,831,400	2.26%
Israel Bond	\$14,987,600	0.72%
Small Business Administration Pools (SBA's)	\$269,058,820	12.99%
AIM Money Market	<u>\$349,710,703</u>	<u>16.88%</u>
Total Portfolio Investments	<u>\$2,071,415,028</u>	<u>100.00%</u>

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$5,986,382	\$26,284,962	4.2%
Monthly Fair Value Change	\$9,012,679	\$238,061	0.0%
24 Month Avg 2 Yr CMT Index Yield	1.41%		
Portfolio Book Yield	3.61%		
Portfolio Effective Duration	1.79 yrs.		

Key Interest Rates

	<u>As of January 31, 2010</u>	<u>As of December 31, 2009</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.0690%	0.0477%	44.65%
2 Year Treasury	0.8188%	1.1354%	-27.88%
AIM Money Market	0.0800%	0.0500%	60.00%
Federated Money Market	0.0100%	0.0100%	0.00%
State Pool	0.1800%	0.2500%	-28.00%