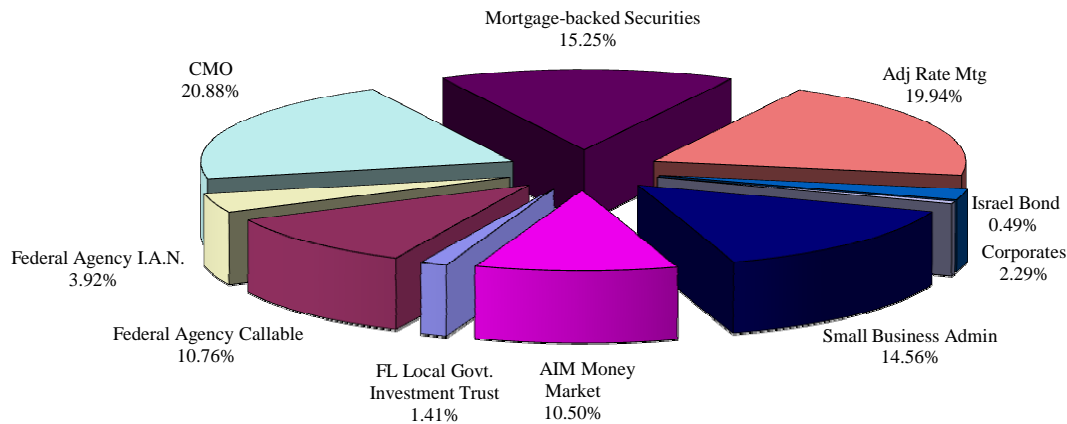


Investment Summary Report
Month Ending 02/28/10



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of February 28, 2010</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$28,918,872	1.41%
Callable Government Sponsored Enterprises (GSE's)	\$220,332,700	10.76%
Index Amortizing Notes (IAN's)-GSE's	\$80,273,489	3.92%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$427,489,073	20.88%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$312,337,227	15.25%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$408,377,324	19.94%
Corporates	\$46,904,130	2.29%
Israel Bond	\$9,980,000	0.49%
Small Business Administration Pools (SBA's)	\$298,191,160	14.56%
AIM Money Market	\$215,022,614	10.50%
Total Portfolio Investments	<u>\$2,047,826,591</u>	<u>100.00%</u>

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$6,820,818	\$33,105,780	4.2%
Monthly Fair Value Change	-\$7,518,629	-\$7,280,568	-0.4%
24 Month Avg 2 Yr CMT Index Yield	1.37%		
Portfolio Book Yield	3.81%		
Portfolio Effective Duration	1.97 yrs.		

Key Interest Rates

	<u>As of February, 2010</u>	<u>As of January 31, 2010</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.1146%	0.0690%	66.09%
2 Year Treasury	0.8118%	0.8188%	-0.85%
AIM Money Market	0.0700%	0.0800%	-12.50%
Federated Money Market	0.0100%	0.0100%	0.00%
State Pool	0.1800%	0.1800%	0.00%