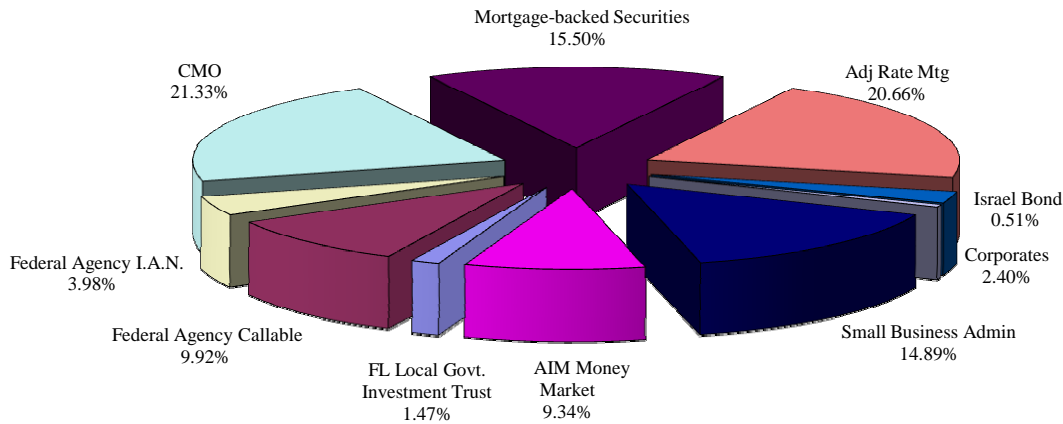


Investment Summary Report
Month Ending 03/31/10



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of March 31, 2010</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$28,911,135	1.47%
Callable Government Sponsored Enterprises (GSE's)	\$194,544,430	9.92%
Index Amortizing Notes (IAN's)-GSE's	\$77,963,865	3.98%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$418,171,967	21.33%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$303,980,666	15.50%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$404,978,845	20.66%
Corporates	\$47,064,065	2.40%
Israel Bond	\$10,000,000	0.51%
Small Business Administration Pools (SBA's)	\$291,977,877	14.89%
AIM Money Market	<u>\$183,032,400</u>	<u>9.34%</u>
Total Portfolio Investments	<u>\$1,960,625,250</u>	<u>100.00%</u>

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$7,002,583	\$40,108,363	4.2%
Monthly Fair Value Change	-\$677,563	-\$7,958,131	-0.4%
24 Month Avg 2 Yr CMT Index Yield	1.34%		
Portfolio Book Yield	3.78%		
Portfolio Effective Duration	1.97 yrs.		

<u>Key Interest Rates</u>	<u>As of March 31, 2010</u>	<u>As of February 2010</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.1501%	0.1146%	30.98%
2 Year Treasury	1.0158%	0.8118%	25.13%
AIM Money Market	0.0700%	0.0700%	0.00%
Federated Money Market	0.0100%	0.0100%	0.00%
State Pool	0.2000%	0.1800%	11.11%