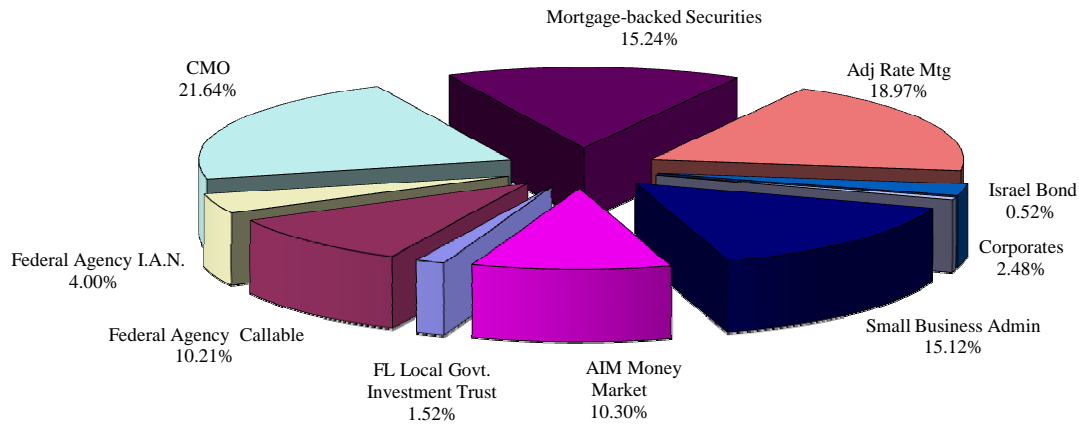


Investment Summary Report
Month Ending 04/30/10



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of April 30, 2010</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$28,978,990	1.52%
Callable Government Sponsored Enterprises (GSE's)	\$194,894,538	10.21%
Index Amortizing Notes (IAN's)-GSE's	\$76,341,080	4.00%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$413,084,479	21.64%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$290,894,726	15.24%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$362,105,866	18.97%
Corporates	\$47,254,040	2.48%
Israel Bond	\$10,000,000	0.52%
Small Business Administration Pools (SBA's)	\$288,619,977	15.12%
AIM Money Market	<u>\$196,639,982</u>	<u>10.30%</u>
Total Portfolio Investments	<u>\$1,908,813,678</u>	<u>100.00%</u>

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$6,692,131	\$46,800,494	4.2%
Monthly Fair Value Change	-\$224,617	-\$8,182,748	-0.4%
24 Month Avg 2 Yr CMT Index Yield	1.30%		
Portfolio Book Yield	3.73%		
Portfolio Effective Duration	1.88 yrs.		

Key Interest Rates

	<u>As of April 30, 2010</u>	<u>As of March 31, 2010</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.1542%	0.1501%	2.73%
2 Year Treasury	0.9603%	1.0158%	-5.46%
AIM Money Market	0.1000%	0.0700%	42.86%
Federated Money Market	0.0100%	0.0100%	0.00%
State Pool	0.2000%	0.2000%	0.00%