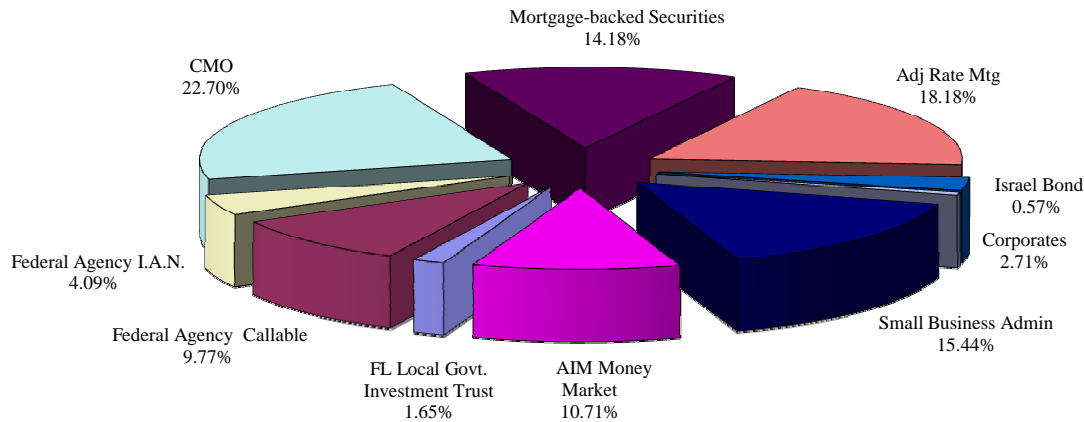


Investment Summary Report
Month Ending 06/30/10



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of June 30, 2010</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$29,098,593	1.65%
Callable Government Sponsored Enterprises (GSE's)	\$171,770,668	9.77%
Index Amortizing Notes (IAN's)-GSE's	\$72,016,120	4.09%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$399,254,042	22.70%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$249,366,514	14.18%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$319,814,047	18.18%
Corporates	\$47,673,970	2.71%
Israel Bond	\$10,000,000	0.57%
Small Business Administration Pools (SBA's)	\$271,583,532	15.44%
AIM Money Market	<u>\$188,461,930</u>	<u>10.71%</u>
Total Portfolio Investments	<u>\$1,759,039,415</u>	<u>100.00%</u>

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$5,806,152	\$59,043,554	4.2%
Monthly Fair Value Change	\$6,630,873	\$6,737,473	0.4%
24 Month Avg 2 Yr CMT Index Yield	1.15%		
Portfolio Book Yield	3.61%		
Portfolio Effective Duration	1.38 yrs.		

<u>Key Interest Rates</u>	<u>As of June 30, 2010</u>	<u>As of May 31, 2010</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.1704%	0.1552%	9.79%
2 Year Treasury	0.6014%	0.7658%	-21.47%
AIM Money Market	0.0800%	0.1100%	-27.27%
Federated Money Market	0.0100%	0.0100%	0.00%
State Pool	0.3000%	0.2400%	25.00%