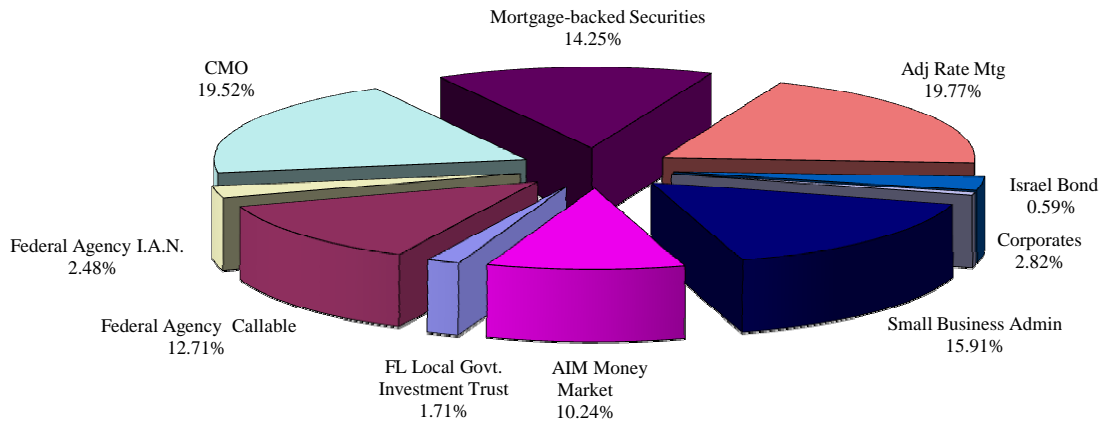


Investment Summary Report
Month Ending 07/31/10



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of July 31, 2010</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$29,195,873	1.71%
Callable Government Sponsored Enterprises (GSE's)	\$216,696,845	12.71%
Index Amortizing Notes (IAN's)-GSE's	\$42,305,828	2.48%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$332,850,272	19.52%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$243,094,714	14.25%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$337,139,175	19.77%
Corporates	\$48,114,295	2.82%
Israel Bond	\$10,000,000	0.59%
Small Business Administration Pools (SBA's)	\$271,405,127	15.91%
AIM Money Market	<u>\$174,570,766</u>	<u>10.24%</u>
Total Portfolio Investments	<u>\$1,705,372,895</u>	<u>100.00%</u>

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$5,559,625	\$64,603,179	4.2%
Monthly Fair Value Change	-\$2,841,198	\$3,896,275	0.2%
24 Month Avg 2 Yr CMT Index Yield	1.07%		
Portfolio Book Yield	3.61%		
Portfolio Effective Duration	1.68 yrs.		

<u>Key Interest Rates</u>	<u>As of July 31, 2010</u>	<u>As of June 30, 2010</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.1400%	0.1704%	-17.84%
2 Year Treasury	0.5461%	0.6014%	-9.20%
AIM Money Market	0.1100%	0.0800%	37.50%
Federated Money Market	0.0200%	0.0100%	100.00%
State Pool	0.3500%	0.3000%	16.67%