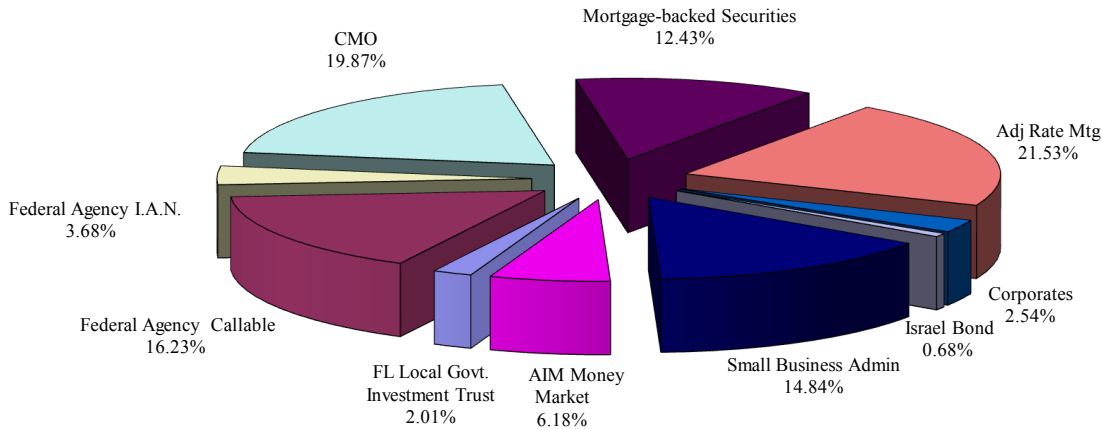


Investment Summary Report
Month Ending
08/31/2011



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of August 31, 2011</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$29,670,860	2.01%
Callable Government Sponsored Enterprises (GSE's)	\$239,166,781	16.23%
Index Amortizing Notes (IAN's)-GSE's	\$54,291,752	3.68%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$292,932,932	19.87%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$183,294,295	12.43%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$317,385,016	21.53%
Corporates	\$37,429,345	2.54%
Israel Bond	\$10,000,000	0.68%
Small Business Admin (SBA & SBIC)	\$218,806,450	14.84%
AIM Money Market	<u>\$91,053,419</u>	<u>6.18%</u>
Total Portfolio Investments	<u>\$1,474,030,849</u>	<u>100.00%</u>

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$3,888,021	\$54,348,501	3.6%
Monthly Fair Value Change	\$9,604,036	-\$5,148,780	-0.3%
24 Month Avg 2 Yr CMT Index Yield	0.68%		
Portfolio Book Yield	3.22%		
Portfolio Effective Duration	1.80 yrs.		

Key Interest Rates

	<u>As of August 31, 2011</u>	<u>As of July 31, 2011</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.0102%	0.0915%	-88.85%
2 Year Treasury	0.1995%	0.3554%	-43.87%
10 Year Treasury	2.2234%	2.7961%	-20.48%
AIM Money Market	0.0200%	0.0200%	0.00%
State Pool	0.2200%	0.2100%	4.76%