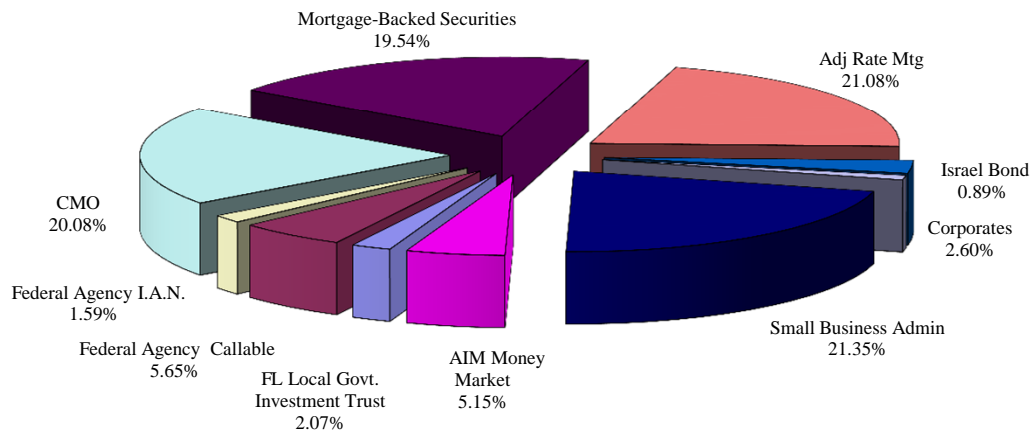


Investment Summary Report
Month Ending
06/30/12



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of June 30, 2012</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$30,044,000	2.07%
Callable Government Sponsored Enterprises (GSE's)	\$82,019,337	5.65%
Index Amortizing Notes (IAN's)-GSE's	\$23,141,051	1.59%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$291,447,983	20.08%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$283,519,159	19.54%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$305,852,946	21.08%
Corporates	\$37,761,475	2.60%
Israel Bond	\$12,912,320	0.89%
Small Business Admin (SBA & SBIC)	\$309,829,786	21.35%
AIM Money Market	<u>\$74,716,666</u>	<u>5.15%</u>
Total Portfolio Investments	<u>1,451,244,723</u>	<u>100.00%</u>
Wachovia Ending Balance	\$236,990,603	

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$4,370,287	\$40,857,067	3.2%
Monthly Fair Value Change	-\$3,192,837	-\$6,557,878	-0.4%
24 Month Avg 2 Yr CMT Index Yield	0.42%		
Portfolio Book Yield	2.47%		
Portfolio Effective Duration	1.66 yrs.		

<u>Key Interest Rates</u>	<u>As of June 30, 2012</u>	<u>As of May 31, 2012</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.0811%	0.0659%	23.07%
2 Year Treasury	0.3011%	0.2618%	15.01%
10 Year Treasury	1.6449%	1.5578%	5.59%
AIM Money Market	0.0300%	0.0200%	50.00%
State Pool	0.3100%	0.3200%	-3.13%