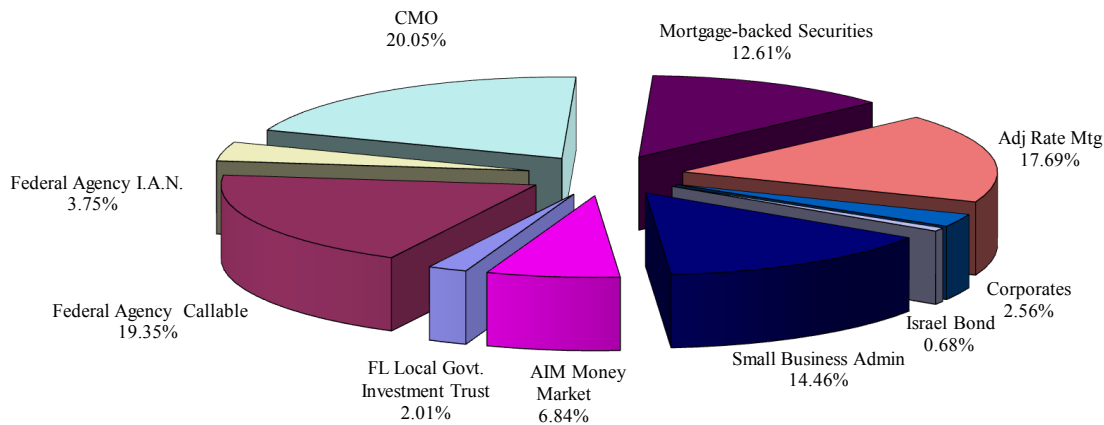


Investment Summary Report  
 Month Ending  
 07/31/2011



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of July 31, 2011</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$29,622,917	2.01%
Callable Government Sponsored Enterprises (GSE's)	\$285,761,042	19.35%
Index Amortizing Notes (IAN's)-GSE's	\$55,303,259	3.75%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$296,009,137	20.05%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$186,231,177	12.61%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$261,142,055	17.69%
Corporates	\$37,793,500	2.56%
Israel Bond	\$10,000,000	0.68%
Small Business Admin (SBA & SBIC)	\$213,537,167	14.46%
AIM Money Market	<u>\$101,052,815</u>	<u>6.84%</u>
Total Portfolio Investments	<u>\$1,476,453,069</u>	<u>100.00%</u>

**Palm Beach County Investments by Asset Class**



**Performance Statistics**

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$4,867,332	\$50,460,480	3.7%
Monthly Fair Value Change	\$201,166	-\$14,752,816	-0.9%
24 Month Avg 2 Yr CMT Index Yield	0.72%		
Portfolio Book Yield	3.16%		
Portfolio Effective Duration	2.42 yrs.		

<u>Key Interest Rates</u>	<u>As of July 31, 2011</u>	<u>As of June 30, 2011</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.0915%	0.0102%	797.06%
2 Year Treasury	0.3554%	0.4576%	-22.33%
10 Year Treasury	2.7961%	3.1600%	-11.52%
AIM Money Market	0.0200%	0.0200%	0.00%
State Pool	0.2100%	0.2355%	-10.83%