

Investment Summary Report

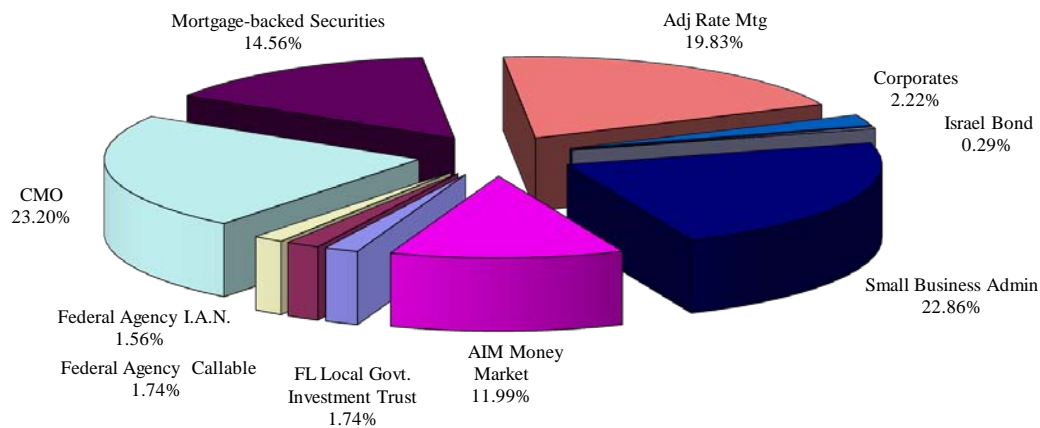
Month Ending

02/29/12



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of February 29, 2012</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$29,882,923	1.74%
Callable Government Sponsored Enterprises (GSE's)	\$29,815,500	1.74%
Index Amortizing Notes (IAN's)-GSE's	\$26,744,945	1.56%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$397,255,222	23.20%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$249,426,785	14.56%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$339,698,706	19.83%
Corporates	\$38,060,315	2.22%
Israel Bond	\$5,000,000	0.29%
Small Business Admin (SBA & SBIC)	\$391,488,179	22.86%
AIM Money Market	<u>\$205,261,665</u>	<u>11.99%</u>
Total Portfolio Investments	<u>1,712,634,240</u>	<u>100.00%</u>
Wachovia Ending Balance	\$172,624,646	

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$2,028,375	\$19,017,657	2.7%
Monthly Fair Value Change	-\$171,353	\$873,361	0.1%
24 Month Avg 2 Yr CMT Index Yield	0.52%		
Portfolio Book Yield	2.51%		
Portfolio Effective Duration	1.65yrs.		

<u>Key Interest Rates</u>	<u>As of February 29, 2012</u>	<u>As of January 31, 2012</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.0763%	0.0508%	50.20%
2 Year Treasury	0.2932%	0.2147%	36.56%
10 Year Treasury	1.9705%	1.7971%	9.65%
AIM Money Market	0.0200%	0.0200%	0.00%
State Pool	0.3300%	0.3100%	6.45%