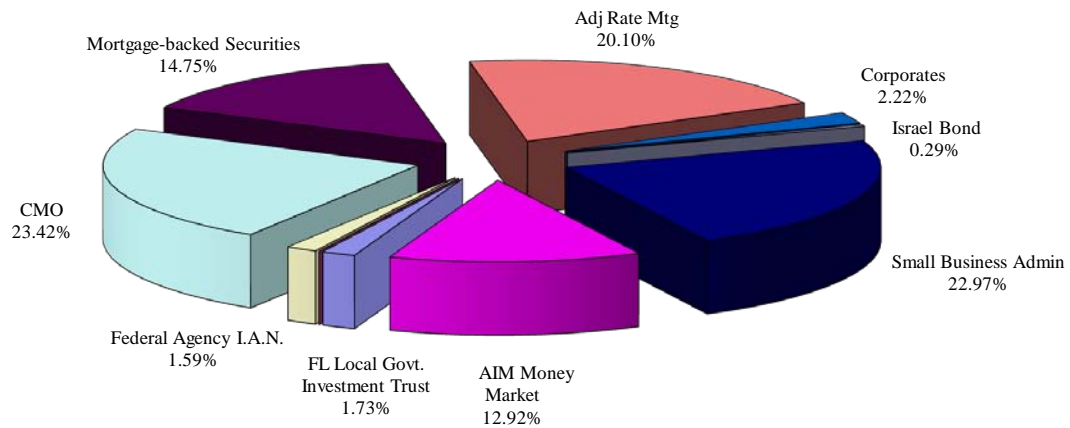


Investment Summary Report
Month Ending
01/31/12



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of January 31, 2012</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$29,830,922	1.73%
Callable Government Sponsored Enterprises (GSE's)	\$0	0.00%
Index Amortizing Notes (IAN's)-GSE's	\$27,347,170	1.59%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$402,812,243	23.42%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$253,644,346	14.75%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$345,562,457	20.10%
Corporates	\$38,208,410	2.22%
Israel Bond	\$5,000,000	0.29%
Small Business Admin (SBA & SBIC)	\$394,935,206	22.97%
AIM Money Market	<u>\$222,257,924</u>	<u>12.92%</u>
Total Portfolio Investments	<u>1,719,598,677</u>	<u>100.00%</u>
Wachovia Ending Balance	\$183,213,595	

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$4,592,466	\$16,989,282	3.1%
Monthly Fair Value Change	\$6,776,833	\$1,044,714	0.1%
24 Month Avg 2 Yr CMT Index Yield	0.55%		
Portfolio Book Yield	2.47%		
Portfolio Effective Duration	1.89 Yrs.		

<u>Key Interest Rates</u>	<u>As January 31, 2012</u>	<u>As December 31, 2011</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.0508%	0.0102%	398.04%
2 Year Treasury	0.2147%	0.2391%	-10.20%
10 Year Treasury	1.7971%	1.8762%	-4.22%
AIM Money Market	0.0200%	0.0200%	0.00%
State Pool	0.3100%	0.2900%	6.90%