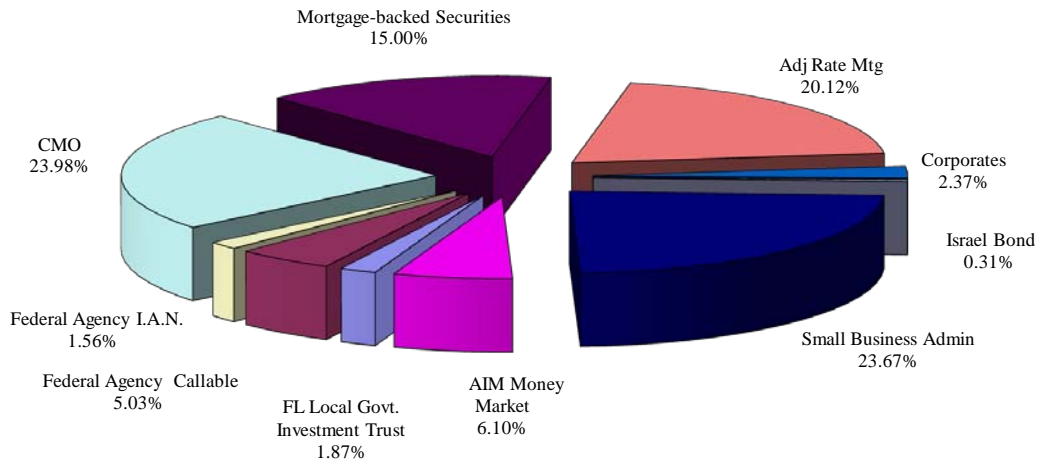


Investment Summary Report
Month Ending
04/30/12



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of April 30, 2012</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$29,956,469	1.87%
Callable Government Sponsored Enterprises (GSE's)	\$80,637,407	5.03%
Index Amortizing Notes (IAN's)-GSE's	\$24,995,196	1.56%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$384,329,690	23.98%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$240,398,017	15.00%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$322,548,295	20.12%
Corporates	\$37,918,930	2.37%
Israel Bond	\$5,000,000	0.31%
Small Business Admin (SBA & SBIC)	\$379,382,740	23.67%
AIM Money Market	<u>\$97,714,857</u>	<u>6.10%</u>
Total Portfolio Investments	<u>1,602,881,601</u>	<u>100.00%</u>
Wachovia Ending Balance	\$168,298,280	

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$4,811,592	\$31,683,091	3.2%
Monthly Fair Value Change	\$127,318	-\$3,343,121	-0.2%
24 Month Avg 2 Yr CMT Index Yield	0.46%		
Portfolio Book Yield	2.64%		
Portfolio Effective Duration	1.88 yrs.		

<u>Key Interest Rates</u>	<u>As of April 30, 2012</u>	<u>As of March 31, 2012</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.0915%	0.0661%	38.43%
2 Year Treasury	0.2559%	0.3287%	-22.15%
10 Year Treasury	1.9137%	2.2088%	-13.36%
AIM Money Market	0.0200%	0.0200%	0.00%
State Pool	0.3300%	0.3300%	0.00%