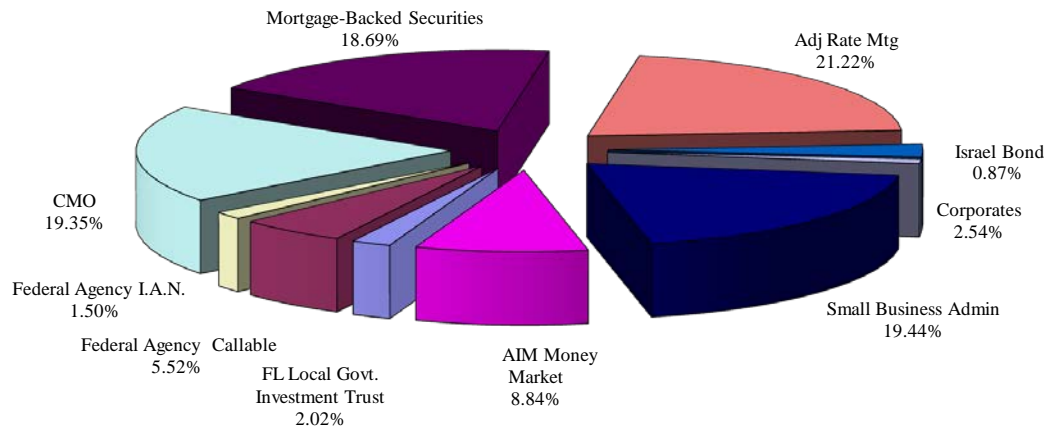


Investment Summary Report
Month Ending
07/31/12



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of July 31, 2012</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$30,155,612	2.02%
Callable Government Sponsored Enterprises (GSE's)	\$82,181,585	5.52%
Index Amortizing Notes (IAN's)-GSE's	\$22,383,649	1.50%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$288,271,669	19.35%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$278,394,954	18.69%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$316,163,826	21.22%
Corporates	\$37,909,375	2.54%
Israel Bond	\$12,933,600	0.87%
Small Business Admin (SBA & SBIC)	\$289,532,624	19.44%
AIM Money Market	<u>\$131,717,394</u>	<u>8.84%</u>
Total Portfolio Investments	<u>1,489,644,288</u>	<u>100.00%</u>
Wachovia Ending Balance	\$132,802,615	

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$4,196,457	\$45,053,524	3.2%
Monthly Fair Value Change	\$2,276,811	-\$4,281,067	-0.3%
24 Month Avg 2 Yr CMT Index Yield	0.41%		
Portfolio Book Yield	2.72%		
Portfolio Effective Duration	1.69 yrs.		

<u>Key Interest Rates</u>	<u>As of July 31, 2012</u>	<u>As of June 30, 2012</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.0963%	0.0811%	18.74%
2 Year Treasury	0.2113%	0.3011%	-29.82%
10 Year Treasury	1.4679%	1.6449%	-10.76%
AIM Money Market	0.0200%	0.0300%	-33.33%
State Pool	0.3100%	0.3100%	0.00%