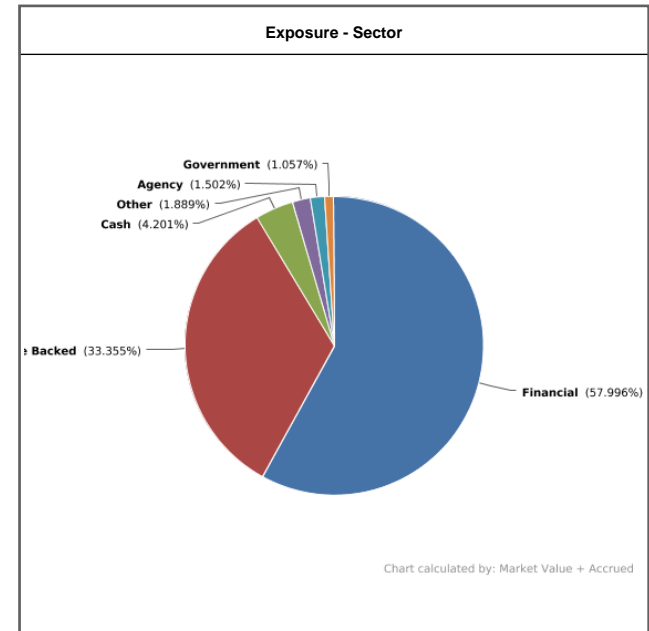
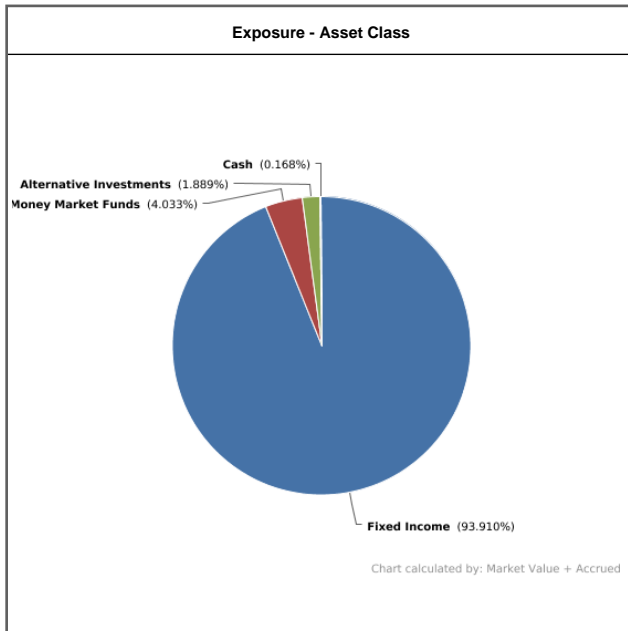
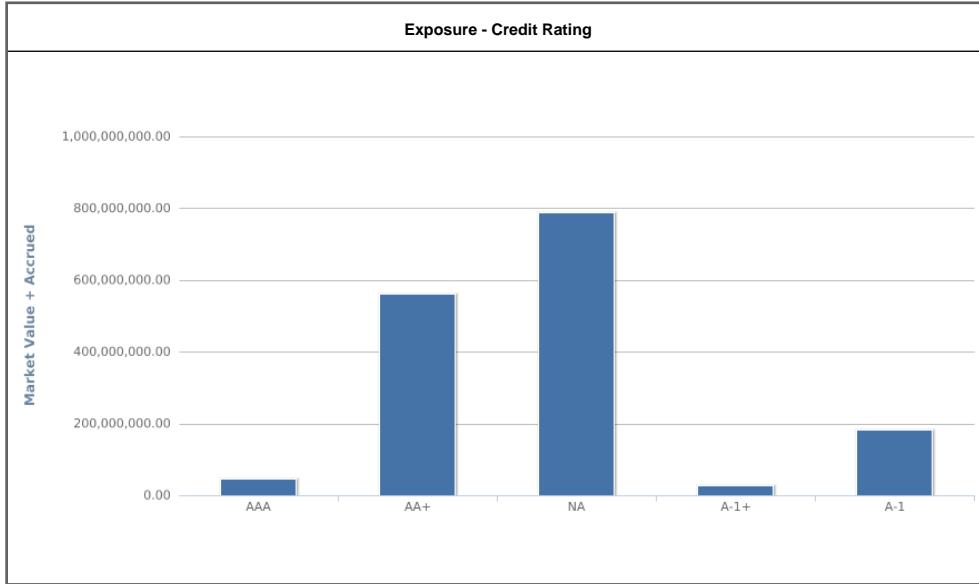


Balance Sheet	
Book Value + Accrued	1,605,321,583.18
Net Unrealized Gain/Loss	10,221,446.86
Market Value + Accrued	1,615,543,030.04

Cash and Fixed Income Summary	
Risk Metric	Value
Cash	2,720,195.35
MMFund	65,152,285.53
Fixed Income	1,517,150,294.51
Duration	0.698
Convexity	0.097
WAL	5.325
Years to Final Maturity	9.447
Years to Effective Maturity	5.326
Yield	1.301
Book Yield	1.885
Avg Credit Rating	AA/Aa2/AA

Compliance Overview	
Status	Compliant
As of	04/30/2014





### Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	4.792%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
AA	23.666%	6.165%	3.524%	0.00%	0.00%	1.502%	0.00%	0.00%	0.00%
A	11.445%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
BBB	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
BB	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
B	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CCC	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CC	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
C	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NA	47.017%	1.889%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

